

Explanation of variances – pro forma

Name of smaller authority: **Royal Leamington Spa Town Council**

County area (local councils and **Warwickshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	236,526	203,067				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	377,876	400,775	22,899	6.06%	NO		
3 Total Other Receipts	19,095	31,147	12,052	63.12%	YES		The difference in income received is largely due to increased levels of Community Infrastructure Levy income received in 2020/21. (£18,954 in 2020/21 compared to £4,452 in 2019/20)
4 Staff Costs	154,449	153,589	-860	0.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	275,981	223,232	-52,749	19.11%	YES		2019/20 expenditure included costs (£52,314) of full elections in May 2019. This cost wasn't incurred in 2020/21.
7 Balances Carried Forward	203,067	258,168			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	255,447	266,663				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	218,333	218,333	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable